The Tangipahoa Parish School Board met in regular session on Tuesday, January 20, 2004, at 6:30 p.m., in the School Board Meeting Room, School Board Office, 59656 Puleston Road, Amite, Louisiana, with President Al Link, Presiding.

MEMBERS PRESENT: Robert Caves, Al Link, Carl Bardwell, Sandra Bailey-Simmons, Leonard Genco, Robert Potts, and Donnie Williams

MEMBERS ABSENT: Jimmy A. Richardson, I and Maxine Dixon

Mrs. Sandra Bailey-Simmons, Board Member – District H, introduced students and faculty from Hammond Eastside Upper Elementary School. Caleb Brumfield gave the Invocation and led the Pledge of Allegiance. Sonora Kelly sang a patriotic song.

It was moved by Mr. Genco, seconded by Mr. Williams, to approve the Board Minutes of January 6, 2004 as distributed. Hearing no objection, the motion was adopted, with Mr. Richardson and Ms. Dixon absent.

Assistant Superintendent Thomas Bellavia and Mrs. Victoria Ott, Elementary Supervisor, recognized the 2004 Parish Level Winners of the Louisiana School Boards Association Art Contest/Exhibit.

The Parish School Board for the Parish of Tangipahoa, the governing authority of School District No. 39A of the Parish of Tangipahoa, State of Louisiana, met in regular session, at 6:30 o'clock p.m., Tuesday, January 20, 2004, at the regular meeting place of said School Board, the School Board office, 59656 Puleston Road, Amite, Louisiana, pursuant to notice duly posted in the manner required by law, with the following members in attendance:

<table>
<thead>
<tr>
<th>Present</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Al Link, President</td>
<td>x</td>
</tr>
<tr>
<td>Carl Bardwell</td>
<td>x</td>
</tr>
<tr>
<td>Robert Caves</td>
<td>x</td>
</tr>
<tr>
<td>Sandra Simmons</td>
<td>x</td>
</tr>
<tr>
<td>Maxine Dixon</td>
<td></td>
</tr>
<tr>
<td>Robert Potts</td>
<td>x</td>
</tr>
<tr>
<td>Leonard Genco</td>
<td>x</td>
</tr>
<tr>
<td>Jimmy Richardson</td>
<td></td>
</tr>
<tr>
<td>Donnie Williams, Sr.</td>
<td>x</td>
</tr>
</tbody>
</table>

The meeting was called to order and the roll called, with the above result.

Also present were Louis Joseph, Superintendent of Schools and Secretary-Treasurer of the School Board, and Mark Kolwe, Assistant Superintendent of Finance and Support Services.

The President then announced that the next item on the agenda was the adoption of a resolution providing for canvassing the returns and declaring the result of the election held in School District No. 39A of the Parish of Tangipahoa, Louisiana, on Saturday, January 17, 2004. In compliance with L.R.S. 42:5.1, the President called for public comment on the said resolution.

After all who wished to speak had been heard, the following resolution was offered by Mr. Genco, seconded by Mrs. Bailey-Simmons, and adopted by the following vote:
YEAS: Al Link, Carl Bardwell, Robert Caves, Sandra Bailey-Simmons, Robert Potts, Leonard Genco, and Donnie Williams

NAYS: None

ABSENT: Maxine Dixon and Jimmy Richardson

And the resolution provides as follows:

RESOLUTION

A resolution providing for canvassing the returns and declaring the result of the election held in School District No. 39A of the Parish of Tangipahoa, Louisiana, on Saturday, January 17, 2004.

BE IT RESOLVED by the Parish School Board of the Parish of Tangipahoa, Louisiana, acting as the governing authority (the "Governing Authority") of School District No. 39A of the Parish of Tangipahoa, Louisiana (the "District"), as follows:

SECTION 1. Canvass. The Governing Authority does now proceed in open and public session to examine the official tabulation of votes cast in the election held in the District on Saturday, January 17, 2004, on the proposition to issue $3,200,000 of general obligation bonds, to run twenty (20) years from date thereof, with interest at a rate or rates not exceeding eight per centum (8%) per annum, for the purpose paying the cost of acquiring land within the District and paying a portion of the cost of renovating, constructing and acquiring additions and improvements to Independence Middle School, together with other school related facilities, equipment and furnishings therefor; said election having been held under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, the applicable provisions of Chapter 5, Chapter 6-A and Chapter 6-B of the Louisiana Election Code, and other constitutional and statutory authority, and said Governing Authority does further proceed to examine and canvass the returns and declare the results of the election.

Section 2. Proces Verbal. A Proces Verbal of the canvass of the returns of said election shall be made and a certified copy thereof shall be forwarded to the Secretary of State, Baton Rouge, Louisiana, who shall record the same in his office; another certified copy thereof shall be forwarded to the Clerk of Court and Ex-Officio Recorder of Mortgages in and for the Parish of Tangipahoa, who shall record the same in the Mortgage records of said Parish; and another copy thereof shall be retained in the archives of this Governing Authority.

Section 3. Promulgation of Election Result. The Proces Verbal shall be published one time in the official journal of the District, the Hammond Daily Star, which is published twice weekly and has a general circulation throughout the District.

And the resolution was declared adopted on this the 20th day of January, 2004.

ATTEST:

Louis L. Joseph, Secretary-Treasurer Al Link, President

PROCES VERBAL

BE IT KNOWN AND REMEMBERED that on Tuesday, January 20, 2004, at 6:30 p.m., at its regular meeting place, the School Board Office, 59656 Puleston Road, Amite, Louisiana, the Parish School Board for the Parish of Tangipahoa, Louisiana, (the "Governing Authority") the governing authority for School District No. 39A of the Parish of Tangipahoa, Louisiana (the "District"), and the authority ordering the election held in said District on Saturday, January 17, 2004, with the following members present:

<table>
<thead>
<tr>
<th>Present</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Al Link, President</td>
<td>x</td>
</tr>
<tr>
<td>Carl Bardwell</td>
<td>x</td>
</tr>
<tr>
<td>Robert Caves</td>
<td>x</td>
</tr>
<tr>
<td>Sandra Simmons</td>
<td>x</td>
</tr>
<tr>
<td>Maxine Dixon</td>
<td>____</td>
</tr>
<tr>
<td>Robert Potts</td>
<td>x</td>
</tr>
<tr>
<td>Leonard Genco</td>
<td>x</td>
</tr>
<tr>
<td>Jimmy Richardson</td>
<td>____</td>
</tr>
<tr>
<td>Donnie Williams, Sr.</td>
<td>x</td>
</tr>
</tbody>
</table>

did in open and public session, examine the official, certified tabulations of votes cast in the said election, and did examine and canvass the returns of the said election, there having been submitted at the election the following proposition:

**PROPOSITION**

**SUMMARY:** AUTHORITY TO ISSUE $3,200,000, 20-YEAR, GENERAL OBLIGATION SCHOOL IMPROVEMENT BONDS OF SCHOOL DISTRICT NO. 39A OF THE PARISH OF TANGIPAHOA, FOR THE PURPOSE OF PAYING THE COST OF ACQUIRING LAND WITHIN SAID DISTRICT AND PAYING A PORTION OF THE COST OF RENOVATING, CONSTRUCTING AND ACQUIRING ADDITIONS AND IMPROVEMENTS TO INDEPENDENCE MIDDLE SCHOOL, TOGETHER WITH OTHER SCHOOL RELATED FACILITIES, AND EQUIPMENT AND FURNISHINGS THEREFOR.

Shall School District No. 39A (Independence) of the Parish of Tangipahoa, State of Louisiana (the "District"), incur debt and issue bonds in the amount of $3,200,000 to run twenty (20) years from the date thereof, with interest at a rate not to exceed eight percent (8%) per annum, for the purpose of paying the cost of acquiring land within the District, and paying a portion of the cost of renovating, constructing and acquiring additions and improvements to Independence Middle School, together with all the necessary equipment and furnishings therefore, title to which shall be in the public, which bonds shall be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

There was found by said count and canvass the following votes had been cast at the said election **IN FAVOR OF** and **AGAINST**, respectively, the Proposition as hereinabove set forth at the following polling places:

**POLLING PLACES**

<table>
<thead>
<tr>
<th>PRECINCT</th>
<th>PRECINCT NAME AND LOCATION</th>
<th>FOR</th>
<th>AGAINST</th>
</tr>
</thead>
<tbody>
<tr>
<td>017 (part)</td>
<td>Amite City Hall</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>212 E. Oak St., Amite</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>026</td>
<td>Independence Middle School</td>
<td>73</td>
<td>12</td>
</tr>
<tr>
<td>145 W. Second St., Independence</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The polling places above specified being the only polling places designated at which to hold the said election, it was therefore shown that there was a total of Five Hundred Nine (509) votes cast IN FAVOR of the Proposition, and a total of One Hundred Sixty-Four (164) votes cast AGAINST the Proposition, as set forth hereinabove, and that there was a majority of Three Hundred Forty-Five (345) votes cast IN FAVOR OF the Proposition as hereinabove set forth. Therefore, the Governing Authority did declare and proclaim and does hereby declare and proclaim in open session that the Proposition hereinabove set forth was DULY CARRIED by a majority of the votes cast by the qualified electors voting at the said election held in the District on January 17, 2004.

THUS DONE AND EXECUTED in open and public session by the Governing Authority, at Amite, Louisiana, on this the 20th day of January, 2004.

PARISH SCHOOL BOARD FOR THE PARISH OF TANGIPAHOA, STATE OF LOUISIANA

Louis L. Joseph, Secretary-Treasurer  Al Link, President

PROCLAMATION

I, Al Link, President of the Parish School Board for the Parish of Tangipahoa, State of Louisiana (the "Governing Authority"), the governing authority of School District No. 39A of the Parish of Tangipahoa, Louisiana (the "District") for school purposes, do hereby declare, announce and proclaim on behalf of said District that the Proposition submitted at the election held in said District on Saturday, January 17, 2004, was DULY CARRIED by a majority of the votes cast at the election as ascertained by the canvass of the votes cast at the said election, all as described and set out in the above proces verbal.
THUS DONE AND SIGNED at Tangipahoa, Louisiana, this the 20th day of January, 2004.

Attest:

Louis L. Joseph, Secretary-Treasurer                          Al Link, President

STATE OF LOUISIANA
PARISH OF TANGIPAHOA

I, Louis L. Joseph, certify that I am the duly qualified and appointed Superintendent of Schools and Secretary of the Parish School Board for the Parish of Tangipahoa, Louisiana, the governing authority of School District No. 39A of the Parish of Tangipahoa, Louisiana.

I further certify that the above and foregoing constitutes a true and correct copy of an excerpt of the minutes of a meeting of the Parish School Board for the Parish of Tangipahoa, Louisiana, held on January 20, 2004, and of a resolution entitled:

A resolution providing for canvassing the returns and declaring the result of the election held in School District No. 39A of the Parish of Tangipahoa, Louisiana, on Saturday, January 17, 2004.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Parish School Board for the Parish of Tangipahoa, State of Louisiana, on this the 20th day of January, 2004.

Louis L. Joseph, Secretary-Treasurer

It was moved by Mr. Genco, seconded by Mr. Potts, to waive the rules to consider a resolution authorizing advertisement for bids and publication of a notice of bond sale of general obligation bonds of School District No. 39A. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.


The Parish School Board for the Parish of Tangipahoa, the governing authority of School District No. 39A of the Parish of Tangipahoa, State of Louisiana, met in regular session, at 6:30 o’clock p.m., Tuesday, January 20, 2004, at the regular meeting place of said School Board, the School Board office, 59656 Puleston Road, Amite, Louisiana, pursuant to notice duly posted in the manner required by law, with the following members in attendance:

<table>
<thead>
<tr>
<th>Present</th>
<th>Absent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Al Link, President</td>
<td>x</td>
</tr>
<tr>
<td>Carl Bardwell</td>
<td>x</td>
</tr>
<tr>
<td>Robert Caves</td>
<td>x</td>
</tr>
<tr>
<td>Sandra Simmons</td>
<td>x</td>
</tr>
<tr>
<td>Maxine Dixon</td>
<td>x</td>
</tr>
<tr>
<td>Robert Potts</td>
<td></td>
</tr>
<tr>
<td>Leonard Genco</td>
<td></td>
</tr>
<tr>
<td>Jimmy Richardson</td>
<td></td>
</tr>
<tr>
<td>Donnie Williams, Sr.</td>
<td></td>
</tr>
</tbody>
</table>

The meeting was called to order and the roll called, with the above result.
Also present were Louis Joseph, Superintendent of Schools and Secretary-Treasurer of the School Board, and Mark Kolwe, Assistant Superintendent of Finance and Support Services.

The President then announced that the next item on the agenda was the adoption of a resolution authorizing advertisement for bids and publication of a notice of bond sale of general obligation bonds of School District No. 39A and called for public comment as required by L.R.S. 42:5.1. After all who wished to speak were heard, the following resolution was offered by Mr. Caves, seconded by Mr. Genco, and adopted by the following vote:

YEAS: Al Link, Carl Bardwell, Robert Caves, Sandra Bailey-Simmons, Robert Potts, Leonard Genco, and Donnie Williams

NAYS: None

ABSENT: Maxine Dixon and Jimmy Richardson

And the resolution provides as follows:

RESOLUTION

A resolution authorizing advertisement for sealed bids for the sale of Three Million Two Hundred Thousand Dollars ($3,200,000) of General Obligation School Improvement Bonds, Series 2004, of School District No. 39A of the Parish of Tangipahoa, State of Louisiana; publication of a notice of bond sale therefor; preparation and distribution of a preliminary official statement containing financial and statistical data to be distributed to bond insurance companies, rating agencies and prospective bidders in connection with selling the bonds in the national market on a competitive basis; and providing for other matters in connection therewith.

BE IT RESOLVED by the Parish School Board of the Parish of Tangipahoa, State of Louisiana (the “Governing Authority”), acting as the governing authority of School District No. 39A of the Parish of Tangipahoa, State of Louisiana (the "Issuer"), that:

SECTION 1. Advertisement for Bids. The President of the Governing Authority is hereby empowered, authorized and directed to advertise in accordance with the provisions of law for sealed bids for the purchase of Three Million Two Hundred Thousand Dollars ($3,200,000) of General Obligation School Improvement Bonds, Series 2004 (the "Bonds") of the "Issuer", for the purpose of paying the cost of acquiring land within said District and paying a portion of the cost of renovating, constructing and acquiring additions and improvements to Independence Middle School, together with other school related facilities, equipment and furnishings therefor; to be issued under the authority of Article VI, Section 33 of the constitution of the State of Louisiana of 1974, and Sub-Part A, Part ill, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, and other constitutional and statutory authority supplemental thereto, and an election held within the corporate limits of the Issuer on January 17,2004. The Bonds will be in fully registered form, will be dated April 1, 2004, will be in the denomination of Five Thousand Dollars ($5,000) each, or any integral multiple thereof within a single maturity, will be payable from unlimited ad valorem taxation as authorized by the voters in an election held January 17, 2004 within the corporate limits of the Issuer. The Bonds will bear interest from the date thereof, or the most recent interest payment date to which interest has been paid or duly provided for, at a rate or rates not exceeding seven per centum (7%) per annum on any Bond in any interest payment period, said interest to be payable on April 1, 2005, and semiannually thereafter on April 1 and October 1 of each year. The Bonds will be numbered from R-1 upward and will mature serially on April 1 of each year as follows:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>PRINCIPAL AMOUNT</th>
<th>YEAR</th>
<th>PRINCIPAL AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$100,000</td>
<td>2016</td>
<td>$180,000</td>
</tr>
<tr>
<td>2008</td>
<td>110,000</td>
<td>2017</td>
<td>185,000</td>
</tr>
<tr>
<td>2009</td>
<td>120,000</td>
<td>2018</td>
<td>195,000</td>
</tr>
<tr>
<td>2010</td>
<td>135,000</td>
<td>2019</td>
<td>210,000</td>
</tr>
<tr>
<td>2011</td>
<td>140,000</td>
<td>2020</td>
<td>215,000</td>
</tr>
<tr>
<td>Year</td>
<td>Amount</td>
<td>Year</td>
<td>Amount</td>
</tr>
<tr>
<td>------</td>
<td>--------</td>
<td>------</td>
<td>--------</td>
</tr>
<tr>
<td>2012</td>
<td>145,000</td>
<td>2021</td>
<td>225,000</td>
</tr>
<tr>
<td>2013</td>
<td>155,000</td>
<td>2022</td>
<td>240,000</td>
</tr>
<tr>
<td>2014</td>
<td>160,000</td>
<td>2023</td>
<td>250,000</td>
</tr>
<tr>
<td>2015</td>
<td>170,000</td>
<td>2024</td>
<td>265,000</td>
</tr>
</tbody>
</table>

SECTION 2. Redemption Provisions. Those Bonds maturing April 1, 2015, and thereafter, will be callable for redemption by the Issuer in full at any time on or after April 1, 2014, or in part, in the inverse order of their maturities, and if less than a full maturity, then by lot within such maturity, on any interest payment date on or after April 1, 2014, at the principal amount thereof and accrued interest to the date fixed for redemption. In the event a Bond is of a denomination larger than $5,000, a portion of such Bond ($5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mail not less than thirty (30) days prior to the redemption date addressed to the registered owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent.

SECTION 2. Notice of Bond Sale. The Bonds shall be sold in the manner required by law, and in accordance with the terms of this resolution, the official Notice of Bond Sale as set forth in the form of Exhibit A attached hereto, and the Official Statement referred to in Section 6 hereof. In advertising the Bonds for sale, the governing authority of the Issuer shall reserve the right to reject any and all bids received.

SECTION 3. Authorization of Executive Officers. The President of the Governing Authority is hereby further empowered, authorized and directed to issue a Notice of Bond Sale and cause the same to be published as required by law, which Notice of Bond Sale shall be in substantially the form which appears as Exhibit A attached hereto and made a part hereof by reference.

SECTION 4. Receipt of Bids; Sale of Bonds. The Governing Authority will meet in open and public session at the time and place set out in the Notice of Bond Sale incorporated herein, for the purpose of receiving bids for the Bonds, considering and taking action upon the bids, and taking any other action required by this resolution, or necessary to effectuate the issuance, sale and delivery of the Bonds. If any award of the Bonds shall be made, such award shall be made for not less than par and accrued interest to the highest bidder therefor, such award and highest bidder to be determined in accordance with the aforesaid Notice of Bond Sale.

SECTION 5. Bid Form. There shall be prepared an Official Bid Form for the submission of bids and an Official Statement which shall contain complete bidding details, security features and other pertinent information relative to the sale and issuance of the Bonds as may be deemed necessary, advisable or desirable, which Official Bid Form and Official Statement shall be distributed to all prospective bidders and other interested parties.

SECTION 6. Continuing Disclosure. In order to assist bidders in complying with S.E.C. Rule 15c2-12(b)(5), the Governing Authority will undertake, pursuant to the resolution providing for the issuance of the Bonds and a Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement.

And the resolution was declared adopted on this, 20th day of January, 2004

SCHOOL DISTRICT No. 39A OF THE
PARISH OF TANGIPAHOA, STATE OF LOUISIANA

Louis Joseph, Secretary-Treasurer  Al Link, President

STATE OF LOUISIANA
PARISH OF TANGIPAHOA
I, the undersigned Secretary of the Parish School Board of the Parish of Tangipahoa, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of an excerpt of the minutes of a meeting of said Parish School Board on January 20, 2004, and of a resolution entitled:

A resolution authorizing advertisement for sealed bids for the sale of Three Million Two Hundred Thousand Dollars ($3,200,000) of General Obligation School Improvement Bonds, Series 2004, of School District No. 39A of the Parish of Tangipahoa, State of Louisiana; publication of a notice of bond sale therefor; preparation and distribution of a preliminary official statement containing financial and statistical data to be distributed to bond insurance companies, rating agencies and prospective bidders in connection with selling the bonds in the national market on a competitive basis; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Parish School Board of the Parish of Tangipahoa, State of Louisiana, at Amite, Louisiana, on this, the 20th day of January, 2004.

_____________________________
Louis Joseph, Secretary-Treasurer

EXHIBIT A

OFFICIAL NOTICE OF BOND SALE

$3,200,000 OF GENERAL OBLIGATION SCHOOL IMPROVEMENT BONDS, SERIES 2004 OF SCHOOL DISTRICT NO. 39A OF THE PARISH OF TANGIPAHOA, STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN that the Parish School Board of the Parish of Tangipahoa, State of Louisiana (the "Governing Authority"), acting as the governing authority of School District No. 39A of the Parish of Tangipahoa, State of Louisiana (the "Issuer"), will receive sealed bids for the purchase of Three Million Two Hundred Thousand Dollars ($3,200,000) of General Obligation School Improvement Bonds, Series 2004, of the Issuer (the "Bonds") at its regular meeting place, the Parish School Board Office, 59656 Puleston Road, Amite, Louisiana, until seven (7:00) o'clock p.m., Louisiana Standard Time, Central Time, on Tuesday, March 16,2004.

The Bonds are being issued for the purpose of paying the cost of acquiring land within the Issuer and paying a portion of the cost of renovating, constructing, and acquiring additions and improvements to Independence Middle School, together with other school related facilities, equipment and furnishings therefor; said Bonds will be issued under the authority of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part ill, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended. The Bonds will be in fully registered form, will be dated April 1, 2004, will be in the denomination of Five Thousand Dollars ($5,000) each, or any integral multiple thereof within a single maturity. The Bonds will be payable from unlimited ad valorem taxation as authorized in an election held January 17, 2004, and will bear interest from the date thereof, or the most recent interest payment date to which interest has been paid or duly provided for, at a rate or rates not exceeding seven per centum (7%) per annum on any Bond in any interest payment period, said interest to be payable on April 1, 2005, and semiannually thereafter on April 1 and October 1 of each year. The Bonds will be numbered from R -1 upward and will mature serially on April 1 of each year as follows:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>PRINCIPAL AMOUNT</th>
<th>YEAR</th>
<th>PRINCIPAL AMOUNT</th>
</tr>
</thead>
</table>
The Bonds maturing April 1, 2015, and thereafter, will be callable for redemption by the Issuer in full at any time on or after April 1, 2014, or in part, in the inverse order of their maturities, and if less than a full maturity, then by lot within such maturity, on any interest payment date on or after April 1, 2014, at the principal amount thereof and accrued interest to the date fixed for redemption. In the event a Bond is of a denomination larger than $5,000, a portion of such Bond ($5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mail not less than thirty (30) days prior to the redemption date addressed to the registered owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent.

The principal of the Bonds, upon maturity or redemption, will be payable at the principal corporate trust office of the Paying Agent upon presentation and surrender thereof, and interest on the Bonds will be payable by the Paying Agent by check mailed by the Paying Agent to the registered owner (determined as of the 15th calendar day of the month next preceding an interest payment date) at the address as shown on the books of said Paying Agent. Said Paying Agent will be a qualified bank or trust company selected by the Issuer.

The Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of $5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange (i) any Bond during a period beginning at the opening of business on the 15th day of the month next preceding an interest payment date and ending at the close of business on the interest payment date, or (ii) any Bond called for redemption prior to maturity during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

Each bid submitted must be for the entire issue of Bonds, must be on the bid form furnished by the Governing Authority without alteration or qualification, and must be accompanied by a certified or cashier's check on any member of the Federal Reserve System or a Financial Surety Bond, in the amount of Sixty Four Thousand Dollars ($64,000) made payable to the Issuer as a guarantee that the bidders will comply with the terms of their bids. If a Financial Surety Bond is used, it must be from an insurance company licensed to issue such a bond in the State of Louisiana, and such Financial Surety Bond must be submitted to the Governing Authority or its Bond Counsel by 9:00 a.m., Louisiana (Central Time), on the sale day. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder utilizing a Financial Surety Bond, then that purchaser is required to submit its Deposit to the Issuer in the form of a wire transfer not later than 3:30 p.m., Louisiana Central Time, on the day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the Issuer to satisfy the Deposit requirement. The Deposits of the unsuccessful bidder or bidders will be returned promptly, and the Deposit of the successful bidder or bidders will be deposited and the proceeds credited against the purchase price of the Bonds, or in the case of neglect or refusal to comply with such bid, will be forfeited to the Issuer as and for liquidated damages. No interest will be allowed on the amount of the Deposit.

Bidder shall name the rate or rates of interest the Bonds shall bear, not exceeding seven per centum (7%) per annum on any Bond in any interest payment period, to be expressed in a

<table>
<thead>
<tr>
<th>Year</th>
<th>Principal</th>
<th>Year</th>
<th>Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$100,000</td>
<td>2016</td>
<td>$180,000</td>
</tr>
<tr>
<td>2008</td>
<td>110,000</td>
<td>2018</td>
<td>195,000</td>
</tr>
<tr>
<td>2010</td>
<td>135,000</td>
<td>2019</td>
<td>210,000</td>
</tr>
<tr>
<td>2011</td>
<td>140,000</td>
<td>2020</td>
<td>215,000</td>
</tr>
<tr>
<td>2012</td>
<td>145,000</td>
<td>2021</td>
<td>225,000</td>
</tr>
<tr>
<td>2013</td>
<td>155,000</td>
<td>2022</td>
<td>240,000</td>
</tr>
<tr>
<td>2014</td>
<td>160,000</td>
<td>2023</td>
<td>250,000</td>
</tr>
<tr>
<td>2015</td>
<td>170,000</td>
<td>2024</td>
<td>265,000</td>
</tr>
</tbody>
</table>
multiple of 1/20th or 1/8th of 1% per annum. Bids must stipulate a purchase price for the Bonds of the par value thereof and accrued interest from the date of the Bonds to the date of delivery of the Bonds. No bid which specifies cancellation of the Bonds will be considered. No bids providing for additional or supplemental interest will be considered.

The Governing Authority will meet at the place and time hereinabove set forth for the receipt of bids. The Bonds will be awarded to the bidder whose bid offers the lowest "true interest cost" to the Issuer for the full authorized amount of the Bonds, to be determined by doubling the semiannual interest rate (compounded semiannually) necessary to discount the debt service payments on the Bonds from the payment dates to April 1, 2004, such that the sum of such present values is equal to the price bid, including any premium bid but not including interest accrued to the date of delivery (the preceding calculation is sometimes referred to as the "Canadian Interest Cost Method" or "Present Value Method"). In the case of a tie bid, the winning bid will be awarded by lot. If any bid for the Bonds shall be acceptable, a prompt award of the bonds will be made. The right is expressly reserved to waive any irregularity in any bid or to reject any and all bids received.

It shall be the obligation of the successful bidder to furnish in writing to the Issuer's Bond Counsel, referenced below, the reoffering yields within three (3) business days after the date of the sale and the initial public offering prices of the Bonds not less than ten (10) business days prior to delivery of the Bonds.

The Official Statement containing pertinent information relative to the authorization, sale and security of the Bonds is being prepared and may be obtained upon its completion from the Issuer's Bond Counsel, Foley & Judell, L.L.P., and/or Benton, Benton & Benton, 601 St. Ferdinand Street, Baton Rouge, Louisiana 70802. The Purchaser will be furnished a reasonable number of final official statements on or before the seventh business day following the sale of the Bonds.

In order to assist bidders in complying with S.E.C. Rule 15c2-12(b)(5), the Governing Authority will undertake, pursuant to the resolution providing for the issuance of the Bonds and a Continuing Disclosure Certificate to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement.

The approving legal opinion of Foley & Judell, L.L.P. and Benton, Benton & Benton P.L.C., who have supervised the proceedings, the printed Bonds and the transcript of record will be furnished to the successful bidder without cost to him. Said transcript will contain the usual closing proofs, including a certificate that up to the time of delivery no litigation has been filed questioning the validity of the Bonds or the taxes necessary to pay the same.

For information relative to the Bonds and not contained in the Notice of Bond Sale and Official Statement, address Mr. Louis Joseph, Superintendent, Tangipahoa Parish School Board, 59656 Puleston Road, Amite, Louisiana 70422 and/or Foley & Judell, L.L.P. and/or Benton, Benton & Benton, both located 601 St. Ferdinand Street, Baton Rouge, Louisiana 70802, 225-923-2475 or 225-343-6611, Co-Bond Counsel.

THUS DONE AND SIGNED at Amite, Louisiana, on this, the 20th day of January, 2004.

Attest:

s/ Louis Joseph Secretary-Treasurer s/ Al Link President

Mr. Genco and Superintendent Joseph recognized persons who were instrumental in helping to pass the Bond Issue in School District No. 39A. They were as listed below:

1. Mr. Phillip Domiano, Mayor of Independence
2. Mr. Tom Stevens
3. Mr. Burnell Stevens
4. Mr. Harold Cyprian
5. Ms. Katie Simms

Both Mr. Genco and Superintendent Joseph thanked these individuals for their assistance and gave them a Certificate of Appreciation.

Ms. Mona Waldrop, TFT Representative, made a PowerPoint Presentation to the Board on the Seven-Period Day. This item was referred to the Curriculum Committee. A committee will be formed to work on the areas of concern indicated.

Mrs. Julia Kemp spoke in public input regarding the Seven-Period Day.

Mr. Williams discussed the procedure for Board Members requesting school information. This item was referred to the Policy Committee.

Superintendent Joseph was directed to schedule a workshop on School Staffing. All Board Members will be invited to attend the workshop.

It was moved by Mr. Genco, seconded by Mr. Potts, to request the return of the unapproved list of School System employees’ records, which included their Social Security numbers. An electronic vote yielded the following results: six yeas: Mrs. Bailey-Simmons, Mr. Bardwell, Mr. Potts, Mr. Link, Mr. Caves, and Mr. Genco; one nay: Mr. Williams. The motion was adopted with Mr. Richardson and Ms. Dixon absent.

It was moved by Mr. Genco, seconded by Mrs. Bailey-Simmons, to approve the Technology RFP’s. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

It was moved by Mr. Caves, seconded by Mr. Genco, to waive the rules to consider extending the agreement with Cingular Wireless for E-Rate purposes. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

It was moved by Mr. Caves, seconded by Mr. Genco, to extend the agreement with Cingular Wireless for E-Rate purposes. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

It was moved by Mr. Williams, seconded by Mrs. Bailey-Simmons, to approve the Finance Committee report of January 6, 2004. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent. Following is the report as approved.

1. Approved the Accounts Payable Check Register dated 11/25/03 – 12/17/03.
2. The committee discussed Items 2-4 (Consider approval of RFPs) and decided to postpone final recommendations and seek Board approval at the next Board Meeting.
3. Approved a local supplement for teachers achieving National Board Certification status in the amount of $1,200.00

It was moved by Mr. Genco, seconded by Mr. Caves, to approve the Personnel Committee Report of January 14, 2004, and Addendum #1. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent. Following is the report as approved.

1. Teachers – New Hire
   Kathy, DeBose, Teacher – Vinyard Elementary, effective January 20, 2004, Substitute
   Natalee Barbier, Title I Teacher – D.C. Reeves, effective January 20, 2004, Substitute
   Micah Ledbetter, Teacher – Ponchatoula Jr. High, effective January 20, 2004, Substitute
   Casey Corkern, Kindergarten Teacher – Spring Creek, effective January 20, 2004, Substitute

2. Teachers - Transfer
   Amanda Bracy, From: Special Education Teacher – Chesbrough Elementary, To:
   Teacher – Amite High, effective January 20, 2004, Substitute
3. Leaves, Resignations, Retirements

Rescind Sabbatical Leave:

Carolyn Dupont, Teacher, Tucker Elementary, 2nd Semester, 2003-2004
Melinda Ladner, Teacher, Tucker Elementary, 2nd Semester, 2003-2004

Leaves:

Roxanne Clouatre, Food Service Worker – Hammond High (Straight leave without pay Using sick days first due to surgery – February 2, 2004) effective December 17, 2003,

Resignations

Angelue’ Bazile, Teacher – Tucker Elementary, effective January 17, 2004

Addendum #1

1. Teacher - New Hires

Dara Hogan, Teacher, Ponchatoula High, effective January 20, 2004, Substitute
Rhonda Lagarde, Teacher, Ponchatoula High, effective January 20, 2004, Substitute
Sharon Walker, Teacher, Hammond Eastside Upper, effective January 20, 2004, Substitute
Robert Turner, Teacher – Sumner High, effective January 20, 2004, Substitute
Jennifer Wirtz, French Teacher - Vinyard Elementary, effective January 20, 2004, Substitute
Patricia Sparacello, Physical Education Teacher – O.W. Dillon Elementary, effective January 20, 2004, Substitute
Lynne Overmier, Teacher – Loranger High, effective January 20, 2004, Substitute

2. Teacher - Transfer

Elizabeth Christensen, From: Teacher – Vinyard Elementary, To: Teacher – Loranger High, effective January 20, 2004, Substitute
Dina Sanders, From: Teacher – Nesom, To: Teacher – Hammond Eastside Upper, effective January 20, 2004, Substitute

3. Substitute Teacher List

4. Leaves, Resignations, Retirements

Sabbatical Leaves:
Patricia Glary, Teacher – Loranger High, Medical - 2nd Semester, 2003-04 school session

Leaves:
Paulette Boykins, Teacher, Hammond High (Extended Sick Leave using sick days first due to family illness – undetermined), effective January 5, 2004
Dorothy Scott, Custodian – Hammond High (Straight Leave without pay using sick days first due to family illness – January 23, 2004), effective January 12, 2004
Roxanne Clouatre, SFS Manager – Hammond High (Straight Leave without pay using sick days first due to surgery – February 2, 2004), effective December 17, 2003

Rescind Leave:
Resignations:

Barbara Schwalb, Teacher – S.L.U. Lab., effective January 16, 2004
Barbara Bryant, ISSP Monitor - Natalbany, effective January 5, 2004

Retirement:

Sabel Dominque, Paraprofessional – Woodland Park Early Learning Center, effective November 14, 2004

It was moved by Mr. Potts, seconded by Mr. Genco, to approve the low bid from Dennis Glass Construction Company in the amount of $398,960.00 Base Bid plus Alternate #1, deduct $10,000.00, for a total of $388,960.00 on Summer High School Track and Field Upgrades. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

As a point of order, Mrs. Bailey-Simmons addressed the Board regarding the FRN 31st Annual Conference, which she plans to attend. She requested that the Board Members give her input regarding the items to be discussed at the conference.

It was moved by Mr. Caves, seconded by Mr. Bardwell, waive the rules to discuss the case of Landry Kinchen v TPSB in Executive Session. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

It was moved by Mr. Caves, seconded by Mr. Bardwell, to enter Executive Session to discuss the cases of Robert Dougherty v. TPSB, Landry Kinchen v TPSB, and the ACLU v. TPSB. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

The Board entered Executive Session.

The Board returned to Open Session.

It was moved by Mr. Caves, seconded by Mr. Genco, to authorize the attorney to move forward with pending litigation. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

It was moved by Mr. Potts, seconded by Mrs. Bailey-Simmons, to adjourn. Hearing no objection, the motion was adopted with Mr. Richardson and Ms. Dixon absent.

Respectfully submitted,

Al Link, President

Louis L. Joseph, Secretary-Treasurer

Recorded By: Jo-Ann L. Frazier (1/20/04)